



OVERVIEW OF ASSURIS' PROTECTION BY BENEFITS

Assuris Protects Benefits

The key to Assuris' protection is that it is applied to all benefits of a similar type issued by a Member Company. The types of benefits are: Death Benefit, Health Expense, Monthly Income, Cash Value and Accumulated Value.

Assuris protects all benefits under policies issued in Canada by a Member Company to a Canadian citizen or resident.

Transfer of Policies

Rather than cancelling the policy and paying cash compensation, Assuris protects policyholders by facilitating the transfer of policies to a solvent company and ensuring the continuity of covered benefits under the original terms of the policy.

Assuris Protection

If a life insurance company fails, Assuris guarantees that on transfer, policyholders will retain at least 85% of the promised insurance benefits. Insurance benefits include Death, Health Expense, Monthly Income and Cash Value.

Deposit type products will also be transferred to a solvent company. For these products, Assuris guarantees that policyholders will retain 100% of the Accumulated Value up to \$100,000. Deposit type products include accumulation annuities, universal life overflow accounts, premium deposit accounts and dividend deposit accounts.

For a Tax Free Savings Account (TFSA) invested in an Accumulation Annuity, Assuris provides separate protection from other deposit type products. For TFSAs, Assuris guarantees that policyholders will retain 100% of the Accumulated Value up to \$100,000.